



the member connection

The Newsletter of B-M S Federal Credit Union



E-Receipts Coming Soon!

B-M S FCU strives to make improvements to help our members. In our effort to bring better products and services to our membership, we are adding receipt options at our branches for YOU, our valued members!

Do I need to take any action?

As we begin to update our printers and work towards this transition, we ask that you make sure we have your MOST recent contact information including:

- ✓ Email Address
- ✓ Phone Number
- ✓ Physical Address

VISIT US ONLINE TO STAY UP TO DATE!

[WWW.BMSFCU.ORG!](http://WWW.BMSFCU.ORG)

To update your information, stop by our branch today! Or log into your online banking account and change your information under settings.

SHARED BRANCHES WHEREVER YOU NEED

Please contact the shared branch ahead of time to confirm hours and availability.

Thanks to the CO-OP® Shared Branching network, you can access your accounts whether you're traveling, moving, and even after hours, not just at a B-M S FCU branch. Finding a shared branch near you is easy:

- Visit www.bmsfcu.org/shared-branch-atms
- Ask a Member Service Representative
- Call (888) 748-3266

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Official Checks Policy & Dormant Account Legislation Information

Official Checks Policy

Checks we disburse at our offices and checks we certify for you are termed “official” checks. If an official check is lost, stolen or destroyed, it may take up to 90 days for the funds to be replaced in your account. Before this can happen, you must first complete paperwork, which can be signed at one of our offices, or signed elsewhere and notarized. For this reason, we encourage you to be careful with any official check you receive from the credit union. If you would like a more detailed explanation and full documentation about our Official Check Policy, please call or visit one of our offices.



Dormant Account Legislation

Effective July 1, 2002, the New Jersey Legislature amended the Unclaimed Property statute. As a result of this change, credit union accounts are now considered dormant when they have had no activity for one year. “Activity” means transactions on the account, such as deposits or withdrawals. Dividends do not qualify as transactions. New Jersey state law requires that all savings accounts under \$100 have activity at least once a year and all savings accounts over \$100 have activity at least once every three years. We are required by law to send the funds from any account that is dormant for over three years to the State of New Jersey. Keep your account active by making periodic deposits or withdrawals and check with us to be sure we have your current address, phone number and similar information on file. This information may be out of date if you haven’t done any transactions with us for a while. We need current information to make sure your statements and other important documents will reach you.

Originate makes banking with B-M S FCU a Breeze!

Open accounts and bank with B-M S FCU from your couch! This simple and secure program efficiently automates the account opening and loan process, enabling you, your family members and coworkers to join our credit union family remotely. It allows members to quickly open savings and share draft (checking) accounts and apply for loans from their computer, smartphone or iPad®. This is all part of our dedication to providing our members with the best service possible. Try it today by visiting our website!



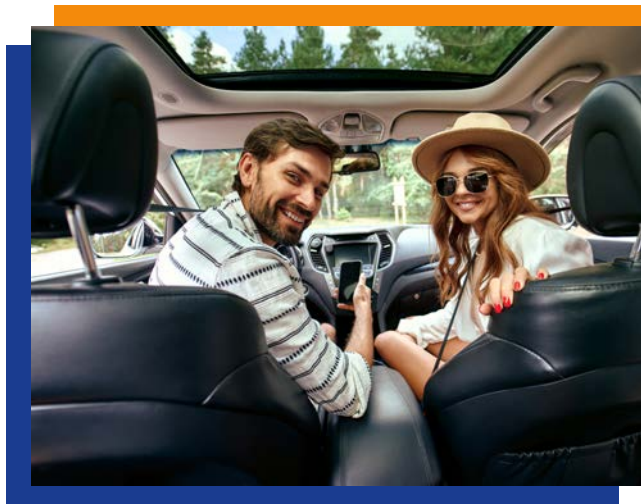
just for you specials

SPRING IS IN THE AIR WITH OUR AUTO LOAN SALE!

Instead of Spring Cleaning your Old one, buy new this spring! Throughout the months of April and May, we are offering our special Spring Auto Loan. This limited time deal applies to both new and pre-owned vehicles and can also be used to refinance a current auto loan from another lender. Enjoy big savings with this auto loan from B-M S FCU!

1. With a low rate of 2.99% APR*
2. Terms up to 60 months.**

To apply, visit our website at www.bmsfcu.org, click on Auto Loan in the Loans dropdown menu on our home page and complete the online application. Upon approval, add your e-signature, click finish and you're all done!



*APR=Annual Percentage Rate. Rate available for new, pre-owned or refinanced auto loans from another lender. Offer does not apply to loans already financed at B-M S FCU. See credit union for complete details.

**Length of loan for pre-owned vehicles is determined by the year of the vehicle.



See All of
Our Important
Updates!

LIBERTY LOANS ARE COMING!

Our Liberty Loan will be back! Start planning your summer as the skys the limit with this boost of money. Take the ultimate summer vacation, plan the perfect wedding, consolidate debt, and more! The sky is the limit with this special loan offer, available only for the month of June.

1. Apply for up to \$15,000
2. For 48 months
3. With a low rate of 7.99% APR*!



To apply, visit our website at www.bmsfcu.org, click on Personal Loan in the Loans dropdown menu on our home page and complete the online application. Upon approval, add your e-signature, click finish and you're all done!

*APR=Annual Percentage Rate.

Credit Union Policy

Loan Policy

Effective January 2023

our team

SIGNATURE LOAN CLASSIFICATION:

LOANS are at INTEREST RATES as LOW as 7.50%

Each of these loans is available for 24, 36 or 48 months with over six months of employment. Maximum loan amount is \$15,000.00.

A hold of \$100.00 will be placed on your main share account for the duration of any loan with B-M S Federal Credit Union.

AUTOMOBILE LOAN CLASSIFICATION:

New and Used car loan interest rates

New Cars: 100% financing including tax and title on NEW cars

Rates as low as

24 months	3.00%
36 months	3.50%
48 months	4.00%
60 months	4.50%
72 months (over \$20,000.00)	5.50%

Used Cars: 100% of book value (retail)

Rates as low as

24 months 2011 thru 2013	3.00%
36 months 2014 thru 2018	3.50%
48 months 2019 thru 2022	4.00%
60 months 2023 thru present	4.50%

Historical autos are on a case-by-case basis.

RECREATIONAL VEHICLE LOAN CLASSIFICATION: Boats, ATVs, motorcycles, trailers and motorhomes

New: • Up to 84 mo. • 100% Dealer MSRP • 8.00%
 • Available on RVs (trailers and motorhomes) over \$20,000.00, up to a maximum of \$200,000.00.
 • Less than \$20,000.00: Maximum term is five years.

Used: • Up to 84 mo. • 100% of book value (retail) • 8.50%
 • Available on RVs over \$20,000.00, up to a maximum of \$100,000.00.
 • Less than \$20,000.00: Maximum term is five years.

SHARE SECURED LOAN CLASSIFICATION:

3% above current dividend rate for maximum of 48 months for fully secured and 4% above current dividend rate for 50% secured.

SPECIAL LOAN CLASSIFICATIONS:

Computer Purchase up to \$2,500.00 2 years 8.50%
Education up to \$5,000.00 3 years 8.50%

REAL ESTATE LOAN CLASSIFICATION: Mortgage/Refinance
Please call our toll-free number (866) 443-4961 or via website
<https://cu.memberfirst.com/bmsfcu>

NOTE: ALL LOAN APPLICATIONS WILL BE SUBJECT TO A CREDIT BUREAU REPORT BEFORE LOAN IS APPROVED. LOANS MUST BE PAID DOWN 30% BEFORE REFINANCING IS AVAILABLE.
*APR = ANNUAL PERCENTAGE RATE OF 0.25% DIRECT DEPOSIT DISCOUNT SUBJECT TO CHANGE AT ANY TIME. ANNUAL PERCENTAGE RATE IS BASED ON CERTAIN CREDIT WORTHINESS CRITERIA. CURRENT B-M S FEDERAL CREDIT UNION AUTO LOANS ARE NOT ELIGIBLE FOR REFINANCE

Board of Directors
 Chairman Kathleen McElarney
 Vice Chairman Dalton Jordan
 Treasurer Donna Susan
 Secretary Lisa Dolan
 Director Barry Pursel

Loan Officers
 Loan Officer Olga Vigo
 Loan Officer Ivette Rosado

Chairman Supervisory Committee
 Member Consuelo Ramos
 Member Barbara Ferris
 Member Barbara McManimon

Office Personnel
 Jennifer Bruett
 Operations Manager Judy Herrera
 Service Director Aladdin Vega
 Marketing / Member Service Rep Nayan Patel
 Fraud & Collections Mgr. Ivette Rosado
 Financial Services/MSR Mgr. Jodi Hiles-Skopas
 Loan Mgr./Member Service Support Olga Vigo
 Branch Manager NB Diane Bradford
 Member Service Rep. Stephanie Azcona
 Member Service Rep. Hina Ali
 Member Service Rep. Danielle Jegou

where you can find us Office Hours and Locations

New Brunswick, NJ (Main) One Squibb Dr. Building 111-1-111A New Brunswick, NJ 08903-1588 M-F 8 a.m.-3 p.m. (732) 227-6700 Toll-free (888) 423-7265	Lawrenceville, NJ 3551 Lawrenceville Rd. Room A.119 Princeton, NJ 08543-4715 M-F 8 a.m.- 3 p.m. (609) 252-4038/7738
Princeton Pike, NJ 3401 Princeton Pike Room B.1022 Lawrence, NJ 08648-1205 M-F 8 a.m.-3 p.m. (609) 302-7644	Nassau Park, NJ 100 Nassau Park Blvd. Room 1P83 Princeton, NJ 08540-5997 M-T-Thurs. 8 a.m.-3 p.m. (609) 419-5139

Mortgage Department
 (866) 443-4961
<https://cu.memberfirst.com/bmsfcu>
 Lost/Stolen ATM/Debit Card
 (800) 472-3272
 Debit Card Fraud
 (800) 262-2024
www.bmsfcu.org

apply for a loan anytime!

Log in to our website at www.bmsfcu.org and click on Loans on our home page to apply 24/7.

NMLS #809443

We do business in accordance with the Federal Fair Housing Law and Equal Credit Opportunity Act.

